



Business Buyout Agreements: Plan Now for All Types of Business Transitions

Anthony Mancuso, Bethany Laurence

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Going into business with others means taking some risks. Sooner or later, one or more of the owners will want to exit the business (and it may be you). Unless you plan in advance, protracted arguments over the buyout price, payment plans, and outside buyers can threaten the survival of your business. Without an agreement, co-owners may also jeopardize the business by filing for bankruptcy, pledging their business share as collateral, or losing their share of the business in a divorce.

Business Buyout Agreements walks you through the creation of a buy-sell agreement--a sort of "premarital agreement" for your business--that protects everyone's interests. The book includes a fill-in buy-sell agreement that can be tailored for owners of corporations, LLCs, and partnerships.

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